

At a meeting of the Executive held in Council Chamber - Allerdale House on Wednesday 23 March 2022 at 4.00 pm

Members

Councillor Mike Johnson (Chair)
Councillor Marion Fitzgerald
Councillor Anthony Markley
Councillor Colin Sharpe

Councillor Jim Lister
Councillor Alan Pitcher

Staff Present

B Carlin, N Hardy, C Nicholson, G Roach and A Seekings

441. Minutes

The minutes of the meetings held on 9 February and 1 March 2022 were signed as a correct record.

442. Declaration of Interests

None declared.

443. Questions

None received.

444. Members' Announcements

None received.

445. Quarter 3 Finance Report April to December 2021

The subject of the decision

The Chief Officer Assets submitted a report which sought to inform Members of the Council's financial performance against budget for the period April to December 2021 along with the forecast position to 31 March 2022.

Members noted the headline messages at the end of quarter 3 2021/22, being:

Revenue Budget

- (i) Expenditure from the revenue budget, excluding projects funded from earmarked reserves, was forecast to underspend by £4k;
- (ii) The projected outturn position would result in a contribution to General Fund reserves of £4k;

Earmarked Reserves Budget

- (iii) It was anticipated that £552k of the budgeted use of earmarked reserves would now be spent in future financial years and had therefore been reprofiled within the forecast spend of earmarked reserves in 2020-21;
- (iv) After accounting for the reprofiling, a saving of £39k was expected

Capital Budget

- (v) The capital expenditure budget was forecast to underspend by £3.929m (before carry forwards); £96k net of anticipated carry forward requests;

Treasury Management

- (vi) Treasury Management activities were carried out in accordance with the Councils treasury management and investment strategies and within the limits established by the approved treasury and prudential indicators for 2021-22;
- (vii) No new external borrowing was undertaken during the three months ending 31 December 2021.

Councillor C Sharpe moved the report for noting.

Alternative options considered

None

The reason for the decision

To inform Members of the Council's financial performance against budget for the period April to December 2021 along with the forecast position to 31 March 2022.

The decision

Resolved

That the report be noted.

446. Quarter 3 Performance Report 2021/22

The subject of the decision

The Strategic Advisor (Corporate) submitted a report to advise Members on the Council's performance at the end of quarter three 2021/22, covering the period from 1 October to 31 December 2021.

Members considered and noted the progress made against each of the key projects and activities set out in the Corporate Business Plan.

The report contained 52 projects/activities and 34 key performance indicators.

Of the projects/activities 3 was marked as complete or closed, 43 were on target and 6 had concerns over their deadlines or outputs being achieved. Of the listed KPIs 25 were reported on the RAG report, 18 were on target, 4 had concerns on their target being achieved and 3 had significant concerns.

Councillor M Fitzgerald moved the report for noting.

Alternative options considered

None

The reason for the decision

To advise members of progress on the Corporate Business Plan priorities/activities and KPIs at the end of quarter three 2021/22.

The decision

Resolved

That the report be noted.

The meeting closed at 4.17 pm