

Allerdale Borough Council

Council – 23 February 2022

Recommendations Referred to Council

Budget 2022/23 - Revenue and Capital

The following recommendation has been referred to Council by Executive held on the 9 February 2022. It is for Council to consider its response.

Recommended –

That Council agree that -

- (i) The total planned revenue expenditure be £15,894,980 including parish precepts of £2,702,794
- (ii) £15,728,915 be approved as the Council's net budget requirement for 2022-23
- (iii) Allerdale's share of council tax be frozen at the current (2021-22) level (£179.72 on band D Properties)
- (iv) No changes be made to the Council's Council Tax Reduction discount scheme and that the current scheme remained in place for 2022-23
- (v) The revenue estimates, as approved, be used in the calculation of the basic amount of tax under Section 31 of the Local Government Finance Act 1992
- (vi) The minimum level of non-earmarked general fund balances be set at £2.7m and that no maximum level be set
- (vii) The three-year capital budget (2022-23 to 2024-25) of £41,738,197 (comprising £19,760,372 in 2022-23, £15,400,055 in 2023-24 and £6,577,770 in 2024-25) be approved
- (viii) The proposed three-year capital budget for 2022-23 to 2024-25 be financed as follows:
 - a. grants and contributions£35,885,865
 - b. borrowing and credit arrangements (leases)...£5,216,480
 - c. capital receipts£635,852

G Roach
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