

At a meeting of the Executive held in Council Chamber - Allerdale House on Wednesday 13 October 2021 at 4.00 pm

Members

Councillor Marion Fitzgerald (Chair)

Councillor Jim Lister

Councillor Alan Pitcher

Councillor Anthony Markley

Councillor Colin Sharpe

Apologies for absence were received from Councillor Mike Johnson

Staff Present

N Hardy, J Irving, C Nicholson, G Roach, S Sewell and P Wood

225. Minutes

The minutes of the meeting held on 21 July 2021 were agreed as a correct record.

226. Declaration of Interests

None declared.

227. Questions

None received.

228. Members' Announcements

None received.

229. Finance Report for the period April to July 2021

The subject of the decision

The Chief Officer Assets submitted a report which sought to inform Members on the Council's financial performance against budget for the period April to July 2021 along with the forecast position to 31 March 2022.

Members noted the headline messages at the end of quarter one 2021/22, being:

Revenue Budget

- Expenditure from the revenue budget, excluding projects funded from earmarked reserves, was forecast to give a favourable variance of £5k
- After taking in to account the estimated amount of £64k to be received under the income guarantee scheme, the projected outturn position would result in a contribution to General Fund reserves of £69k

Earmarked Reserves Budget

- Following publication of the 2020-21 outturn position, a review of reserves was carried out and the budgeted use of reserves in 2021-22 increased to reflect the re-profiling of expenditure across financial years
- There was a favourable variance projected against this updated budget of £3k

Capital Budget

- Expenditure from the capital budget was forecast to underspend by £13.249m (before carry forwards); £5.722m net of anticipated budget carry forward requests (re-profiling adjustments)

Treasury Management

- Treasury management activities during the period were carried out in accordance with the Council's treasury management and investment strategies and within the limits established by the approved treasury and prudential indicators for 2021-22
- No new external borrowing was undertaken during the four months ending 31 July 2021.

Councillor C Sharpe moved that the report be noted; this was seconded by Councillor A Pitcher. The motion was unanimously agreed.

Alternative options considered

None

The reason for the decision

To inform Members on the Council's financial performance against budget for the period April to July 2021 along with the forecast position to 31 March 2022.

The decision

Resolved

That the report be noted.

230. Quarter 1 Performance Report 2021/22

The subject of the decision

The Policy Manager (Corporate, Performance and Information) submitted a report which sought to advise members on the Council's performance at the end of Quarter 1 2021/22 as measured by projects/activities and Key Performance Indicators set out in the Delivery Plan 2021/22.

The Council was on track with 49 of its 52 key projects/activities, 2 areas were amber 'being watched' and 1 was showing significantly worse than target.

There were 35 Key Performance Indicators, 18 of those were on target and 7 were within agreed tolerance of target. 10 were without target.

Councillor M Fitzgerald moved that the report be noted; this was seconded by Councillor C Sharpe. The motion was unanimously agreed.

Alternative options considered

None

The reason for the decision

To advise Members of the Council's performance at the end of Quarter 1 2021/22.

The decision

Resolved

That the report be noted.

The meeting closed at 4.15 pm