

At a meeting of the Audit Committee held in Council Chamber - Allerdale House, Workington on Tuesday 30 July 2019 at 9.30 am

## **Members**

Councillor Janet King (Chair)  
Councillor Carole Armstrong  
Councillor Jim Lister

Councillor Alan Tyson (Vice-Chair)  
Councillor Mary Bainbridge

Apologies for absence were received from Councillor John Colhoun and Councillor Adrian Kirkbride

## **Staff Present**

L Jardine, B Lennox and S Sewell

## **Also Present**

J Farrar and A Pieri

### **94. Minutes**

The minutes of the meeting held on 30 July 2019 were signed as a correct record.

### **95. Declaration of Interests**

None Declared

### **96. Questions**

None Received

### **97. Annual Governance Statement 2018/19**

The Annual Governance Statement (AGS) was presented by the Head of Governance and Regulatory Services.

The draft Annual Governance Statement was approved by members on 25<sup>th</sup> June 2019. Members were advised of the minor amendments which have been made, in consultation with Grant Thornton LLP.

#### **Agreed**

That the contents of the Annual Governance Statement 2018/19 be approved.

### **98. Statement of Accounts 2018/19**

The Financial Services Manager submitted the 2018/19 Statement of Accounts for consideration and approval.

Members were advised that the accounts had been reviewed by the Section 151 officer and that if the Statement of Accounts were approved by members, Grant Thornton could issue their opinion.

The Financial Services Manager delivered a presentation to members on the Statement of Account, the presentation included,

- The Narrative Report
- Accounting Policies
- Single Entity Financial Statements
- Collection Fund and Group Accounts
- Changes to Unaudited Statements

The Financial Services Manager then answered questions from members in relation to pension deficit, cash reserves and borrowing.

### **Resolved**

That the Statement of Accounts for 2018/19 be approved.

### **99. Audit Findings Report**

Grant Thornton submitted a findings report highlighting the key matters arising from the audit of the Council's financial statements for the year ended 31 March 2019.

J Farrar and A Pieri, Grant Thornton presented Members with a summary of the report.

Members noted the report.

### **100. Letter of Representation 2018/19**

The Head of Financial Services presented to members the Letter of Representation, made in connection with the audit of the council's 2018/19 Statement of Accounts.

Members approved the Letter of Representation.

### **Resolved**

That the Letter of Representation 2018/19 be approved.

**The meeting closed at 11.15 am**