

Allerdale Borough Council

Council – 6 March 2019

Recommendations Referred to Council

Budget 2019-20 – Revenue and Capital

The following recommendation has been referred to Council by Executive held on the 25 February 2019. It is for Council to consider its response.

Recommended - That -

1. The total planned revenue expenditure be £15,398,082 including parish precepts of £2,197,940
2. £15,002,631 be approved as the Council's net Budget requirement for 2019-20
3. An increase in Council Tax of £5 on band D Properties, with proportionate increases being applied to properties, in other council tax bands be approved
4. No changes be made to the Council's Council Tax Reduction discount scheme and that the current scheme remains in place for 2019-20
5. The revenue estimates as approved be used in the calculation of the basic amount of tax under Section 31 of the Local Government Finance Act 1992
6. The minimum level of non-earmarked general fund balances be set at £2.7m and that no maximum level be set
7. The capital budget of £32,178,305 (comprising £9,928,305 in 2019-20, £21,180,000 in 2020-21 and £1,070,000 in 2021-22) be approved
8. The proposed capital budget for 2019-20 be financed as follows:
 - grants and contributions£3,045,919
 - borrowing.....£6,502,386
 - capital receipts£380,000

G Roach
Democratic and Support Services Manager