

Allerdale Borough Council

Council – 5 December 2018

### **Recommendations Referred to Council**

#### **Quarter 2 Finance report and Revised Budget 2018-19**

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The following recommendation has been referred to Council by Executive held on the 21 November 2018. It is for Council to consider its response.

**Recommended** – That Council be requested to agree that –

- The forecasted position against the original revenue and capital budgets at the end of quarter 2 be noted
- The revised budget (inclusive of spend from earmarked reserves) of £16,851k be approved
- The revised net revenue budget requirement of £15,084k be approved
- An additional release from the Council's earmarked reserves of £500k be approved
- A reduction in the contribution from the Council's General Fund of £20k be approved
- The revised three year capital budget (including proposed financing) of £21,048k comprising £8,970k in 2018-19, £10,038k in 2019-20 and £2,040k in 2020-21 be approved
- The revised position on earmarked and un-earmarked general fund balances be noted.

**G Roach**  
**Democratic and Support Services Manager**