

Allerdale Borough Council

Council – 7 March 2018

Recommendations Referred to Council

Capital Investment Strategy 2018/19 to 2019/20

The following recommendation has been referred to Council by Executive held on 21 February 2018.

The Prudential Code (2017 edition) states that approval of the capital strategy will be undertaken by the same body that takes the decisions for the local authority's budget – i.e. the Full Council. The requirement for approval by Council contained in the Prudential Code is replicated in the Statutory Guidance on Local Government Investments issued in February 2018.

Recommended

That Council be requested to agree that the Capital Investment Strategy be approved and following best practice it is renewed on an annual basis to ensure a strong link to the Council's priorities.

G Roach
Democratic and Support Services Manager