

Allerdale Borough Council

Council – 7 March 2018

Recommendations Referred to Council

Draft Revenue & Capital Budget Proposals 2018/19

The following recommendation has been referred to Council by Executive held on the 21 February 2018. It is for Council to consider its response.

Recommended – That Council be requested to agree that –

1. The total planned revenue expenditure be £15,670,916 including parish precepts of £2,024,054
2. £14,604,435 be approved as the Council's net Budget requirement for 2018-19
3. An increase in Council Tax of £5 on band D Properties, with proportionate increases being applied to properties, in other council tax bands be approved
4. No changes be made to the Council's Council Tax Reduction discount scheme and that the current scheme remains in place for 2018-19
5. The amount of council tax support funding to be paid to Town and Parish Council be set at £20,666 (Appendix A)
6. The revenue estimates as approved are used in the calculation of the basic amount of tax under Section 31 of the Local Government Finance Act 1992
7. The minimum level of non-earmarked general fund balances be set at £2.7m and that no maximum level be set
8. That the capital budget of £18,972,755 (comprising £14,592,755 in 2018-19, £2,340,000 in 2019-20 and £2,040,000 in 2020-21) be approved
9. That the proposed capital budget for 2018-19 be financed as follows:
 - grants and contributions£9,043,255
 - borrowing.....£5,530,000
 - revenue£3,500
 - earmarked reserves £16,000

G Roach
Democratic and Support Services Manager