

Capital Budget Monitoring Overview

	Current Budget £	Projected Outturn £	Projected Outturn Variance £	Budget Carry Forward £	Projected Variance £
Spend Against Budget					
Economic Growth	2,295,295	1,198,358	(1,096,937)	1,096,496	(441)
Corporate Resources	269,127	100,000	(169,127)	169,127	0
Housing, Health & Well-being	2,348,664	2,297,526	(51,138)	158,848	107,710
Environmental Quality	4,476,484	4,104,497	(371,987)	68,455	(303,532)
Tourism & Culture	160,100	137,600	(22,500)	22,500	0
Transformation	40,000	40,000	0	0	0
TOTAL - Capital Budget Monitoring 'Spend'	9,589,670	7,877,981	(1,711,689)	1,515,426	(196,263)

Financing

External Funding Sources					
DFG Housing Grant	1,761,609	1,889,609	128,000	0	128,000
SCP Housing Grant	175,889	84,119	(91,770)	90,964	(806)
ERDF grant - Reedlands Road Development	668,981	56,083	(612,898)	612,898	0
Coastal Communities Fund grant - Solway Coast Pathway	160,100	137,600	(22,500)	22,500	0
Other grants and contributions - Harrington Reservoir	105,000	89,000	(16,000)	0	(16,000)
Total - External Funding Sources	2,871,579	2,256,411	(615,168)	726,362	111,194

ABC Resources					
Capital Receipts	177,000	112,000	(65,000)	65,000	0
Revenue Earmarked Reserves	16,000	16,000	0	0	0
Revenue	3,500	7,080	3,580	0	3,580
General Fund Balances	452,948	403,820	(49,128)	49,128	0
Prudential Borrowing	6,068,643	5,082,670	(985,973)	674,936	(311,037)
Total - ABC Resources	6,718,091	5,621,570	(1,096,521)	789,064	(307,457)

TOTAL - Capital Budget Monitoring 'Financing'	9,589,670	7,877,981	(1,711,689)	1,515,426	(196,263)
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Total Net Projected Outturn:

Expenditure	9,589,670	7,877,981	(1,711,689)	1,515,426	(196,263)
Financing	9,589,670	7,877,981	(1,711,689)	1,515,426	(196,263)
	0	0	0	0	0

Capital Budget Monitoring - Spend Against Budget

Cost Centre	Description	Revised Budget £	Virements / Adjustments £	Current Budget £	Actual Year to Date £	Commitments £	Department Forecast £	Projected Outturn £	Projected Outturn Variance £	Forecast Budget C/F £	Projected Variance £
Economic Growth											
8005	Strategic Acquisitions	277,327	75,000	352,327	248,527	0	103,800	352,327	0	0	0
8006	Lillyhall - Land Purchase	753,000	0	753,000	752,559	0	0	752,559	(441)	0	(441)
8013	Reedlands Road Development	1,164,968	0	1,164,968	6,292	213,708	(126,528)	93,472	(1,071,496)	1,071,496	0
8101	Kirkgate Centre Contribution	100,000	(75,000)	25,000	0	0	0	0	(25,000)	25,000	0
	TOTAL - Economic Growth	2,295,295	0	2,295,295	1,007,378	213,708	(22,728)	1,198,358	(1,096,937)	1,096,496	(441)
Corporate Resources											
8509	Public Toilets Review Works	114,127	0	114,127	0	0	10,000	10,000	(104,127)	104,127	0
8007	Demolition Moorclose Sport Centre	25,000	0	25,000	0	2,000	23,000	25,000	0	0	0
8601	Helena Thompson Museum Development	80,000	0	80,000	0	0	15,000	15,000	(65,000)	65,000	0
8505	Workington Hall Repair Scheme	50,000	0	50,000	8,720	3,740	37,540	50,000	0	0	0
	TOTAL - Corporate Resources	269,127	0	269,127	8,720	5,740	85,540	100,000	(169,127)	169,127	0
Housing, Health & Well-being											
8001	The Mandatory Disabled Facilities Grant	1,017,807	10,000	1,027,807	895,911	0	259,896	1,155,807	128,000	0	128,000
8011	Discretionary Grants	743,802	10,000	753,802	610,306	0	143,496	753,802	0	0	0
8003	Healthy Homes (Empty Homes)	198,882	0	198,882	13,911	0	117,087	130,998	(67,884)	67,884	0
8004	Securing Affordable Homes	40,290	(20,000)	20,290	0	0	0	0	(20,290)	0	(20,290)
8014	Flood resilience	185,000	0	185,000	0	0	185,000	185,000	0	0	0
8107	Housing Improvement Projects	145,373	0	145,373	54,409	1,879	(1,879)	54,409	(90,964)	90,964	0
8302	Central Heating Fund	17,510	0	17,510	17,510	0	0	17,510	0	0	0
	TOTAL - Housing & Housing, Health & Well-being	2,348,664	0	2,348,664	1,592,047	1,879	703,600	2,297,526	(51,138)	158,848	107,710
Environmental Quality											
8616	Harrington reservoir	174,500	0	174,500	157,639	17,441	(13,000)	162,080	(12,420)	0	(12,420)
8909	Brow-Top Enhancement Schemes	150,000	0	150,000	1,999	18,740	80,806	101,545	(48,455)	48,455	0
8615	Fleming Square restoration	26,413	0	26,413	26,038	0	0	26,038	(375)	0	(375)
8512	Car Park - signage and equipment	59,320	0	59,320	(5,239)	16,017	28,542	39,320	(20,000)	20,000	0
8515	Highfield Community Centre	140,000	0	140,000	5,000	0	135,000	140,000	0	0	0
8015	Vehicle and wheeled bin acquisition costs	3,271,251	620,000	3,891,251	0	2,643,990	956,524	3,600,514	(290,737)	0	(290,737)
8020	Keswick Car Park Enhancements	35,000	0	35,000	0	0	35,000	35,000	0	0	0
	TOTAL - Locality	3,856,484	620,000	4,476,484	185,437	2,696,188	1,222,872	4,104,497	(371,987)	68,455	(303,532)
Tourism & Culture											
8109	Solway Coast Pathway	160,100	0	160,100	73,199	64,401	0	137,600	(22,500)	22,500	0
	TOTAL - Tourism & Culture	160,100	0	160,100	73,199	64,401	0	137,600	(22,500)	22,500	0
Transformation											
8701	IT Equipment	40,000	0	40,000	19,269	4,574	16,157	40,000	0	0	0
	TOTAL - Transformation	40,000	0	40,000	19,269	4,574	16,157	40,000	0	0	0
		8,969,670	620,000	9,589,670	2,886,050	2,986,490	2,005,441	7,877,981	(1,711,689)	1,515,426	(196,263)

Capital Budget Monitoring - Financing

Description	Revised Budget £	Virements / Adjustments £	Current Budget £	Projected Outturn £	Forecast Budget C/F £	Projected Variance £
External Funding Sources						
DFG Housing Grant	1,761,609	0	1,761,609	1,889,609	0	128,000
SCP Housing Grant	175,889	0	175,889	84,119	90,964	(806)
ERDF grant - Reedlands Road Development	668,981	0	668,981	56,083	612,898	0
LEP Growth Deal funding - Lillyhall Development	0	0	0	0	0	
Coastal Communities Fund grant - Solway Coast Pathway	160,100	0	160,100	137,600	22,500	0
Other grants and contributions - Harrington Reservoir	105,000	0	105,000	89,000	0	(16,000)
TOTAL - External Funding	2,871,579	0	2,871,579	2,256,411	726,362	111,194
ABC Resources						
Capital Receipts	177,000	0	177,000	112,000	65,000	0
Revenue Earmarked Reserves	16,000	0	16,000	16,000	0	0
Revenue (from parks development budget - harrington nature reserve)	3,500	0	3,500	7,080	0	3,580
General Fund Balances	452,948	0	452,948	403,820	49,128	0
Prudential Borrowing	5,448,643	620,000	6,068,643	5,082,670	674,936	(311,037)
TOTAL - ABC Resources	6,098,091	620,000	6,718,091	5,621,570	789,064	(307,457)
TOTAL - 'FINANCING'	8,969,670	620,000	9,589,670	7,877,981	1,515,426	(196,263)

Capital Resources Overview

Capital receipts and Capital grants available to fund the capital programme

Current Capital Resources	Capital Receipts	Grants & Contributions	
		Housing	Other
Balances:			
Balance as at 31st March 2018	(458,233)	(845,199)	(191,212)
Actually received during 2018-19	(680,336)	(1,125,299)	(1,087,000)
Forecast to be received during 2018-19	0	0	(686,981)
Available for allocation	(1,138,569)	(1,970,498)	(1,965,193)
Allocation:			
Financing capital budget 2018-19	177,000	1,937,498	934,081
Financing budget >2018-19	100,000	33,000	839,900
Ring-fenced resources not yet brought into budget*	45,000	0	191,212
Not currently allocated or ringfenced	(816,569)	0	0

*The items identified as 'ring-fenced resources not yet brought into budget' are:

- **£45,000** relating to the proceeds from the sale of Workington Hall Lodge and ring-fenced for improvements to the Hall Park.
- **£191,212** relates to a number of specific capital grants. These can only be applied to the purposes for which they were received.

Potential Capital Receipts

There are a number of asset disposals currently on-going, which if seen to completion will result in addition capital receipts, these will only be shown in the above table when the disposal is complete:

Asset	Disposal Type	Status	Potential Capital Receipts
Lillyhall - disposal to Cumbria County Council	Potential Sale	Sale moving forward - Heads of Terms agreed and solicitors are to be instructed	(100,000)
Lillyhall - disposal to Dobies Cumbria Properties Limited (DPLC)	Potential Sale	Potential sale moving forward - will be an option to purchase for 12 months	(108,387)
			(208,387)

Note: The above table excludes any capital receipts arising from the repayment of Allerdale Investment Partnership LLP secured loan notes.